

**April 22, 2020, Chat from Q&A Presentation hosted by Melanie Schmidt (Timpano Consulting)**

**Featuring Darian Lockett (IFF), Salli Martyniak (Community Reimagined),  
and Jeff Femrite & Melissa Scholz (Scholz Nonprofit Law)**

*NOTE: content has been edited to remove participant names and for relevancy*

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Please add "mschmidt@timpanogroup.com" to your 'safe senders' list to receive follow-up communication. Check your junk/spam folders for emails.

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Welcome. I'm delighted to host the discussion today featuring Darian Lockett (IFF), Jeff Femrite (Scholz Nonprofit Law), and Salli Martyniak (Community Reimagined).

Please keep your video active and your microphone muted. We invite you to be an active member of this learning community by being seen and by chatting your questions.

A recording of this session, modified to blur attendees, along with referenced resources will be made available to registrants later this week.

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CARES Act = Coronavirus, Aid, Relief, and Economic Security Act  
FFCR Act = Families First Coronavirus Response Act  
SBA = Small Business Administration  
PPP = SBA Paycheck Protection Program  
CDFI = Community Development Financial Institution  
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IFF Payroll Protection Program Updates  
<https://iff.org/nonprofits-the-payroll-protection-program>

Scholz Nonprofit Law PPP Updates & Application Checklist  
<https://scholznonprofitlaw.com/covid-19/>

Q: Does the nonprofit desiring to apply have to already be an engaged partner with IFF?  
A: No. A previous relationship with IFF is not required to apply for the PPP with them.

Q: If you borrow \$100,000 and later have only \$37,500 in payroll and \$12,500 rent, can you apply for \$50,000 forgiveness and pay back the other \$50,000  
A: Yes. You will have two years to pay back the remainder of the loan.