

April 14, 2020 Chat from Q&A Presentation hosted by Melanie Schmidt (Timpano Consulting)

Featuring Mindy Rowland (Spark), Melissa Scholz (Scholz Nonprofit Law), Alnisa Allgood (Collaboration for Good)

NOTE: content has been edited to remove participant names and for relevancy

00:07:44

From Melanie Schmidt : Please add "mschmidt@timpanogroup.com" to your 'safe senders' list to receive follow-up communication. Check your junk/spam folders for emails.

Welcome. I'm delighted to host the discussion today featuring Alnisa Allgood (Collaboration for Good), Mindy Rowland (Spark LLC) and Melissa Scholz (Scholz Nonprofit Law).

Please keep your video active and your microphone muted. We invite you to be an active member of this learning community by being seen and by chatting your questions.

A recording of this session, modified to blur attendees, along with referenced resources will be made available to registrants later this week.

CARES Act = Coronavirus, Aid, Relief, and Economic Security Act
FFCR Act = Families First Coronavirus Response Act
SBA = Small Business Administration
PPP = SBA Paycheck Protection Program
EIDL = SBA Economic Injury Disaster Loans
PU = Pandemic Unemployment
UI = unemployment insurance

CDC Guidance: <https://www.cdc.gov/coronavirus>

Council of Nonprofits COVID Resource Center: <https://www.councilofnonprofits.org/nonprofits-and-coronavirus-covid-19>

SBA Options/Resources: <https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>

WI DWD Unemployment Benefits: <https://dwd.wisconsin.gov/uiben/pua/>

00:15:38

Melanie Schmidt: Please ask your questions in the chat!

00:15:47

Mindy Rowland - Spark LLC: We love questions in the chat!

00:16:06

KC: can life and short term disability insurance premiums be included in PPP loan requests

00:17:50

SK: Does Alnisa have any recommendations for organizations that are teleworking for the first time under COVID-19? Are there specific recommendations for program management and/or timekeeping to get going in a hurry.

00:21:15

BS: Can you type the names of some of the products Alissa mentioned?

00:21:20

Mindy Rowland - Spark LLC: KC – that's a great question on STD and life insurance. I haven't seen anything that says yes. But maybe Melissa and/or Jeff will have a better answer for you.

00:22:43

Mindy Rowland - Spark LLC: Daughter just brought me an iced chai tea. A positive in all of this!

00:24:47

SK: Re: Timekeeping, I'm thinking of people tracking their time now that they're not in and out of an office for their set time each week and that if they are working untraditional schedules, they are not working over 40 hours per week.

00:26:51

KC: @ Melissa - can life and short term disability insurance premiums be included in PPP loan requests?

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00:28:37 Sarah Kissel: Yes, Insurance premiums can count toward PPP accounting.

00:31:47 KC: Thanks Sarah, I knew that we could count health and dental insurance premiums...good to know we can also include life and short term disability premiums as well!

00:34:46 Melissa Scholz: Hi Keri, the statute says group health care benefits and retirement benefits. I am not confident that short term disability and life insurance count in those categories. We will follow up on this if we can find any further guidance and we will post on our FAQ that will be posted on our website soon

00:35:33 LD: How long do you think we have to apply for the PPP? I've heard they might run out of funds soon.

00:35:56 Melissa Scholz: yes. we're worried about funds running out

00:36:27 Mindy Rowland - Spark LLC: Lisa - you can apply for the loan through June 30 but I agree that the funds will very likely run out far before then.

00:36:30 Alnisa Allgood: Project Management Tools — Asana, Trello, Wrike, Airtable, etc.

00:37:59 BS: Thanks, Alissa

00:38:03 Alnisa Allgood: Video Conferencing — Zoom, GoToMeeting, Skype for Business, Zoho Meetings, WebEx, Google Hangouts Team, Microsoft Teams

00:39:18 Alnisa Allgood: Communications — Slack, Lark, Microsoft Teams, more.

00:42:35 LD: Do any of you have a bank you'd recommend? Neither our credit union (Summit!) nor our bank seems to be processing them.

00:43:22 SP: Summit is doing the PPP program. I contacted our banker and got added to their list to be notified. Today I saw they sent a general message to every member that included the PPP details

00:43:51 Mindy Rowland - Spark LLC: Johnson Bank has been great. As has Park Bank. But the key is to going to a bank where you or a board member of your organization has a relationship. That's the biggest factor of your success - going somewhere you have an "in."

00:44:53 DD: I applied for a certain amount and the loan was approved for a different amount. That is all I know, I don't know how they calculated the difference and it hasn't closed

00:45:06 Melissa Scholz: In addition to Summit, Park, I've heard that Associated and State Bank of Cross Plains are disbursing

00:45:19 DD: but it is interesting that they must be running off a certain calculation

00:45:48 Mindy Rowland - Spark LLC: I would avoid the very large banks. Wells Fargo for example has a very limited ability to service these loans based on some legal issues they had a few years back.

00:45:50 LK: In addition to good bookkeeping in your general ledger, it would be best to actually fully segregate the funds.

00:46:56 Mindy Rowland - Spark LLC: DD - I agree with you - very interesting that some sort of calculation is being done but it's unclear what!

00:47:36 DP: I did not apply for the chamber for PPP because I think c6 are not eligible for that, correct?

00:49:02 DP: I applied early for EIDL and have not received it.

00:49:32 DD: I do not know a single group or organization that has gotten any funding for EIDL

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00:49:38 LD: I finally got an email back from the SBA - today - clarifying that it is \$1k per employee, not a flat \$10k. No money yet.

00:50:03 Mindy Rowland - Spark LLC: LD - thank you for that information! I'd not heard that before.

00:50:14 Melissa Scholz: Thanks, LD. Wow, haven't heard that one. We will look into that!

00:51:13 LD: "To ensure that the greatest number of applicants can receive assistance during this challenging time, the amount of your Advance will be determined by the number of your pre-disaster (i.e., as of January 31, 2020) employees. The Advance will provide \$1,000 per employee up to a maximum of \$10,000."

00:51:44 Mindy Rowland - Spark LLC: Thank you LD!

00:51:53 DP: I got that message too.

00:52:03 Mindy Rowland - Spark LLC: Thank you DP!

00:54:21 LD: Yep - they changed it. Lots of rumors about this, which apparently is true. Melissa - just forwarded the email to you. We had 10 employees, but not 10 FTE, so we shall see.

00:54:52 MS: We have been approved for less than we were anticipating. Ours was approved for the 2 months of payroll instead of the 2.5 times we were expecting

00:55:26 Alnisa Allgood: I need to leave in a few minutes. Any final questions?

00:55:40 LK: What Melissa & Melanie brought up is a great point. The info is changing. Fine print is still in the works. If you take the loan, you may be signing an unfinished contract. Yikes.

01:07:36 Mindy Rowland - Spark LLC: Thank you everyone for the great questions and participation! Really appreciate it!